



PRESS RELEASE

AREVA NP and Bruce Power Sign Agreement for High-voltage Maintenance Program

CHARLOTTE, N.C., January 31, 2017 – Bruce Power and AREVA NP today announced a memorandum of understanding valued at up to \$55 million for a high-voltage maintenance program.

“This is another in a series of strategic partnerships with companies in the nuclear industry that will provide significant economic spin-off for communities across the province and, in this case, right here in our backyard,” said Mike Rencheck, Bruce Power’s president and CEO.

Under this agreement, AREVA NP will provide services for transformers and other high-voltage components to support Bruce Power in delivering dependable electricity to Ontario homes and businesses.

“While AREVA NP is a worldwide company, we act and support our customers locally,” said Nicolas Maes, vice president of AREVA NP’s Installed Base Business Unit. “We are proud to be a long-term partner of Bruce Power and to support them with our Kincardine-based employees and staff, backed by our worldwide experience and innovation capabilities.”

The memorandum of understanding is the culmination of several years of collaboration and planning to design a high-voltage maintenance program to meet nuclear industry standards. The program was developed using the fundamental requirements for programs at nuclear energy facilities, including the development of a robust approach to incorporate operating experience and operational excellence.

“We help our customers [deliver the nuclear promise](#) in North America through innovations and advancements in technologies,” said Craig Ranson, senior vice president of Installed Base Services at AREVA Inc. “This program is just one more example of AREVA NP’s added value in supporting the continued efficient and reliable operation of nuclear energy facilities across North America.”

The AREVA NP Kincardine office was established with a vision to increase reliable, local employment opportunities, and support local economic growth. AREVA NP places high importance on utilizing local vendors whenever possible and works closely with many local vendors. Currently more than 90 percent of staff and contractors at the Kincardine office reside in Bruce, Grey and Huron counties.

“Bruce Power’s Life-Extension program will mean the Bruce site will continue to power the province until 2064 and this is good news for our area and for families and

MORE ABOUT AREVA

AREVA NP in North America combines U.S. and Canadian leadership to supply high added-value products and services to support the operation of the commercial nuclear fleet. AREVA NP is recognized by utilities around the world for its expertise, its skills in cutting-edge technologies and its dedication to the highest level of safety. AREVA NP’s employees in the United States and Canada are helping build tomorrow’s energy model: supplying ever safer, cleaner and more economical energy to the greatest number of people. Visit us at <http://us.aveva.com> or follow us on Twitter: [@AREVAus](#).

Press Contact

Denise Woernle
(434) 832-3848
denise.woernle@areva.com

PRESS RELEASE

businesses across Ontario,” said Anne Eadie, mayor of the Municipality of Kincardine. “Bruce Power and the electricity it provides Ontario families and businesses is part of the solution over the short- and long-term to provide a source of low-cost, stable electricity.”

###

About Bruce Power

Formed in 2001, Bruce Power is an electricity company based in Bruce County, Ontario. We are powered by our people. Our 4,200 employees are the foundation of our accomplishments and are proud of the role they play in safely delivering clean, reliable, low-cost nuclear power to families and businesses across the province. Bruce Power has worked hard to build strong roots in Ontario and is committed to protecting the environment and supporting the communities in which we live. Learn more at www.brucepower.com and follow us on [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).